

Customer Relationship Summary

Item 1: Introduction

Core Financial LLC (“Core”) is a broker dealer, member of FINRA and an affiliate of the Core Capital Partners. Core Investment Advisors, LLC is our Exempt Reporting Advisor filed with The Securities Exchange Commission (“SEC”). Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisors, and investing.

Is A Brokerage Account Right for You?

There are different ways you can get help with your investments. You should carefully consider which types of accounts and services are right for you.

We are a broker-dealer and provide brokerage services rather than advisory services. Our advisor provides advisory services to our proprietary funds only and not to individual clients. This document gives you a summary of the types of services we provide and how our firm is compensated. Please feel free to ask us for more information. Some suggested questions are included on page 2.

ITEM 2: RELATIONSHIP AND SERVICES

Core sells private placements exclusively. If you purchase a private placement through Core, you will pay a **transaction-based fee**, generally referred to as a commission, every time you buy or sell an investment. We will recommend investments for you to purchase, but the ultimate investment decision as to the purchase or sale of investments will be yours. We will deliver account statements to you each quarter electronically. We offer a limited selection of investments., our own propriety private placements only. Other firms could offer a wider range of choices, some of which might have lower costs.

Private placements are only suitable for people who are familiar with and willing to accept the illiquidity and high risk of loss associated with private placement investments. Securities purchased in private placements are not publicly traded and are intended for investors who do not have a need for a liquid investment. There can be no assurance that the securities price/valuation is accurate or that it is in agreement with the market or industry valuations. In addition, you will likely receive restricted securities that may require a holding period before resale is permitted. Companies seeking private placement investments tend to be in earlier stages of development and have not yet been fully tested in the public marketplace. A private placement investment requires high-risk tolerance, low need for liquidity, and long-term capital commitments. You must be able to afford to lose your entire investment. Investments in private placements are not FDIC insured.

ITEM 3: STANDARD OF CONDUCT

Our Obligations to You

We must abide by certain laws and regulations in our interactions with you. We must act in your best interest and not place our interests ahead of yours when we recommend an investment involving securities. When we provide any service to you, we must treat you fairly and comply with a number of specific obligations. Unless we agree otherwise, we are not required to monitor your investments on an ongoing basis.

Our interests can conflict with your interests. When we provide recommendations, we must eliminate these conflicts or tell you about them and, in some cases, reduce them.

ITEM 4: SUMMARY OF FEES AND COSTS

Fees and costs affect the value of your account over time. The fee you pay is based on the specific transaction and not the value of your account. This fee is a separate commission and is based on the size of your investment. The more investments you make, the more you may be charged as a fee. We therefore have an incentive to encourage you to engage in transactions. We charge an acquisition fee to the deal which is usually 5% of the equity raised or 1% of the total purchase price. We charge \$100K to the deal for acquisition expenses such as travel, legal, administrative and other expense incurred on behalf of investors. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand the fees and costs you are paying.

Item 5: COMPARISONS TO BE PROVIDED BY STANDALONE BROKER-DEALERS

Compare with Typical Advisory Accounts

You could also open an advisory account with an *investment advisor*, where you will pay an ongoing *asset-based fee* which is based on the value of the cash and investments in your advisory account. Features of a typical advisory account include:

- Advisors provide advice on a regular basis. They discuss your investment goals, work with you to design a strategy to achieve your investment goals, and regularly monitor your account. You can choose an account that allows the advisor to buy and sell investments in your account without asking you in advance (“discretionary”) or the advisor may give you advice and you decide which investments to buy and sell (“non-discretionary”).
- Advisors are held to a fiduciary standard that covers the entire investment advisory relationship. For example, advisors are required to monitor your portfolio, investment strategy and investments on an ongoing basis. If you were to pay an asset-based fee in an advisory account, you would pay the fee periodically even if you do not buy or sell. You may also choose to work with an investment advisor who provides investment advice for an hourly fee or provides a financial plan for a one-time fee.
- For an advisor that charges an asset-based fee, the more assets you have in an advisory account, including cash, the more you will pay the advisor. So, the advisor has an incentive to increase the assets in your account in order to increase its fees.

You may receive advice in either type of account, but you may prefer paying:

<p><i>an asset-based fee</i> if you prefer continuing advice or prefer investment decisions to be made for you, even though it may cost more than a transaction-based fee.</p>	<p><i>a transaction-based fee</i> from a cost perspective, if you do not trade often or if you plan to buy and hold investments for longer periods of time.</p>
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Item 6. Conflicts of Interest

We benefit from our recommendations to you. We can make extra money by selling you certain investments, such as private placements, because they are managed by an affiliated firm.

We have an incentive to offer or recommend these investments because the manager or sponsor of those investments shares with us the revenue it earns on those investments.

Item 7. Additional Information

We encourage you to seek additional information. We have one disciplinary event. For additional information about our brokers and services, visit Investor.gov, and BrokerCheck (BrokerCheck.Finra.org). To report a problem to the SEC, visit Investor.gov or call the SEC's toll-free investor assistance line at (800) 732-0330. To report a problem to FINRA, visit <https://www.finra.org/investors/file-complaint>. If you have a problem with your investments, account or financial professional, contact us in writing at InvestorRelations@corerecap.com

Item 8. Key Questions to Ask

Ask our financial professionals these key questions about our investment services and accounts.

Key Questions to Ask

1. Given my financial situation, why should I choose a brokerage account?
2. Do the math for me. How much would I pay per year for a typical brokerage account? What would make those fees more or less? What services will I receive for those fees?
3. What additional costs should I expect in connection with my account?
4. Tell me how you and your firm make money in connection with my account. Do you or your firm receive any payments from anyone besides me in connection with my investments?
5. What are the most common conflicts of interest in your brokerage accounts? Explain how you will address those conflicts when providing services to my account.
6. How will you choose investments to recommend for my account?
7. How often will you monitor my account's performance and offer investment advice?
8. Do you or your firm have a disciplinary history? For what type of conduct?
9. What is your relevant experience, including your licenses, education, and other qualifications? Please explain what the abbreviations in your licenses are and what they mean.
10. Who is the primary contact person for my account? What can you tell me about his or her legal obligations to me? If I have concerns about how this person is treating me, who can I talk to?